



Ag Rialáil Gairmithe Sláinte
agus Cúraim Shóisialaigh

Regulating Health +
Social Care Professionals

Report and Financial Statements for the year ended 31 December 2020

An Chomhairle um Ghairmithe Sláinte agus Cúraim Shóisialaigh
Health and Social Care Professionals Council

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Information

Members of the Council

Bernard McCartan, Chairperson	(resigned on 31/07/2020)
John F. Scott, Acting Chairperson	(from 31/07/2020 to 30/11/2020)
Mo Flynn	Chairperson (from 01/12/2020)
Ruth Charles	(term ended 09/02/2020)
Catherine McKenna	(term ended 22/10/2020)
David Irwin	
Paul Lyng	
James Forbes	
Carmel Smith	
Sinead Fitzgerald	(term ended 20/07/2021)
Maeve Murphy	(term ended 22/10/2020)
Joe Martin	(term ended 20/03/2021)
Tony McAleer	(term ended 20/03/2021)
Gerard Walshe	(term ended 13/02/2021)
Brian Lee	(resigned 20/03/2021)
Treasa Campbell	
John O'Mullane	(term ended 20/03/2021)
Anne Horgan	(term ended 20/03/2021)
Fred Powell	
Stephanie Manahan	
Owen Blee	
Colette McLoughlin	(term ended 04/08/2020)
Barry Downes	(resigned 17/06/2021)
Irene Regan	(appointed 06/01/2021)
Julia Shaw	
John Weldon	(term ended 10/02/2021)
Margaret Boland	
Mary Tumelty	
Vivienne Byers	(term ended 27/02/2020)
Tom Rooney	
Mary Ann Therese Flynn	(appointed 14/02/2021)
Gabrielle Fitzpatrick	(appointed 05/11/2020)
Claire Hogan	(appointed 18/12/2020)
Barry O'Brien	(appointed 17/06/2020)
Maureen Carolan	(appointed 26/11/2020)
Patricia Jordan	(appointed 26/11/2020)
Rachel Mooney	(appointed 26/11/2020)
Aisling Timoney	(appointed 26/11/2020)
Genevieve O'Halloran	(appointed 18/02/2021)
Michael O'Keefe	(appointed 21/03/2021)
Emma Gonoud	(appointed 31/03/2021)
Alan Hughes	(appointed 14/06/2021)
Michael Francis Redmond	(appointed 15/07/2021)

Information

Senior Management Team

Chief Executive Officer	Ginny Hanrahan
Deputy Registrar and Head of Strategy and Policy	Aoife Sweeney
Head of Corporate Services	Debbie Massey (retired 30/07/2021) Roger McGlynn (acting 03/08/2021)
Head of Legal Affairs and Fitness to Practice	Claire Millrine
Head of Registration	Paul Byrne
Head of Recognition	Margaret Hynds O’Flanagan
Head of Education Quality Assurance	Claire O’Cleary

Headquarters

CORU - Health and Social Care Professionals Council
George’s Court, Infinity Building, George’s Lane, Smithfield,
Dublin 1, D07 E98Y.

Auditor

Comptroller and Auditor General
3A Mayor Street Upper,
Dublin 1, D01 PF72.

Accountants

Crowleys DFK,
Chartered Accountants,
16/17 College Green,
Dublin 2, D02 V078.

Governance Statement and Council Members' Report

Governance

The Health and Social Care Professionals Council was established under the Health and Social Care Professionals Act 2005. The functions of the Council are set out in section 8 of this Act. The Council is accountable to the Minister for Health and is responsible for ensuring good governance and performs this task by setting strategic objectives and targets and taking strategic decisions on all key business issues. The regular day-to-day management, control and direction of Health and Social Care Professionals Council are the responsibility of the Chief Executive Officer (CEO) and the senior management team. The CEO and the senior management team must follow the broad strategic direction set by the Council and must ensure that all Council members have a clear understanding of the key activities and decisions related to the entity, and of any significant risks likely to arise. The CEO acts as a direct liaison between the Council and management of Health and Social Care Professionals Council.

Council Responsibilities

The work and responsibilities of the Council are set out in the Health and Social Care Professionals Act 2005, which also contain the matters specifically reserved for Council decision. Standing items considered by the Council include:

- > Declarations of interest,
- > Risk,
- > Reports from committees,
- > Financial report/management accounts, and Performance reports.

Governance Statement and Council Members' Report

Section 21 of the Health and Social Care Professionals Act 2005 requires the Health and Social Care Professionals Council to keep, in such form as may be approved by the Minister for Health, all proper and usual accounts of money received and expended by it.

In preparing these financial statements, the Health and Social Care Professionals Council is required to:

- > select suitable accounting policies and apply them consistently,
- > make judgements and estimates that are reasonable and prudent,
- > prepare the financial statements on the going concern basis unless it is inappropriate to presume that it will continue in operation, and
- > state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The Council is responsible for keeping adequate accounting records which disclose, with reasonable accuracy at any time, its financial position and enables it to ensure that the financial statements comply with section 21 of the Health and Social Care Professionals Act 2005. The maintenance and integrity of the corporate and financial information on the Health and Social Care Professionals Council's website is the responsibility of the Council.

The Council is responsible for approving the annual plan and budget. Evaluation of the performance of the Health and Social Care Professionals Council by reference to the annual plan and budget was carried out by the Audit, Risk and Governance Committee and the Finance and General Purpose Committees who report to the Council.

The Council is also responsible for safeguarding its assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Council considers that the financial statements of Health and Social Care Professionals Council give a true and fair view of the financial performance and the financial position of Health and Social Care Professionals Council at 31 December 2020, except for non-compliance with the requirement of FRS 102 in relation to retirement benefits entitlements, as directed by the Minister for Health.

Governance Statement and Council Members' Report

Council Structure

The Council consists of a Chairperson, Deputy Chairperson and twenty-six ordinary members, all of whom are appointed by the Minister for Health. The members of the Council were appointed for a period of four years and meet on a monthly basis. The table below details the appointment period for current members:

Council Member	Role	Date Appointed
Bernard McCartan	Chairperson	17/08/2016 (resigned on 31/07/2020)
Mo Flynn	Chairperson	01/12/2020
John F Scott	Deputy Chair	21/03/2021 (Acting Chair 31/07/2020 to 30/11/2020)
Ruth Charles		30/05/2017 to 05/02/2020
Catherine McKenna		17/04/2018 to 22/10/2020
David Irwin		27/03/2019
Paul Lyng		27/03/2019
James Forbes		25/04/2019
Carmel Smith		24/11/2019
Sinead Fitzgerald		25/11/2020 to 20/07/2021
Maeve Murphy		04/04/2017 to 22/10/2020
Joe Martin		21/03/2017 to 20/03/2021
Tony McAleer		21/03/2017 to 20/03/2021
Gerard Walshe		05/07/2017 to 13/02/2021
Brian Lee		22/05/2017 to 20/03/2021
Treasa Campbell		21/03/2021
John O'Mullane		10/07/2017 to 20/03/2021
Anne Horgan		30/08/2017 to 20/03/2021
Fred Powell		21/03/2021
Stephanie Manahan		21/03/2021
Owen Blee		15/06/2019
Colette McLoughlin		05/05/2018 to 04/08/2020
Barry Downes		24/11/2019 to 17/06/2021
Irene Regan		06/01/2021
Julia Shaw		23/05/2019
John Weldon		15/06/2019 to 10/02/2021
Margaret Boland		21/03/2021
Mary Tuinelt		24/11/2019
Vivienne Byers		27/03/2019 to 27/02/2020
Tom Rooney		27/03/2019
Mary Ann Therese Flynn		14/02/2021
Gabrielle Fitzpatrick		05/11/2020
Claire Hogan		18/12/2020
Barry O'Brien		17/06/2020
Maureen Carolan		26/11/2020
Patricia Jordan		26/11/2020
Rachel Mooney		26/11/2020
Aisling Titnoney		26/11/2020
Genevieve O'Halloran		18/02/2021
Michael O'Keeffe		21/03/2021
Emma Gonoud		31/03/2021
Alan Hughes		14/06/2021
Michael Francis Redmond		15/07/2021

Governance Statement and Council Members' Report

The following members of Council were appointed (A) reappointed (R); Maeve Murphy (A) 21 March 2013 (R) 04 April 2017, Joe Martin (A) 31 July 2013 (R) 21 March 2017, Tony McAleer (A) 21 March 2013 (R) 21 March 2017, John O'Mullane (A) 21 March 2013 (R) 10 July 2017, Catherine McKenna (A) 28 February 2017 (R) 17 April 2018, Owen Blee (A) 08 February 2018 (R) 15 June 2019, Carmel Smith (A) 19 January 2016 (R) 24 November 2019, David Irwin (A) 12 November 2015 (R) 27 March 2019, Paul Lyng(A) 15 February 2016 (R) 27 March 2019, James Forbes (A) 27 April 2017 (R) 25 April 2019, Sinead Fitzgerald (A) 14 November 2016 (R) 25 November 2020, Irene Regan (A) 25 April 2019 (R) 06 January 2021, Mary Ann Therese Flynn (A) 15 May 2020 (R) 14 February 2021, Bernard McCartan (A) 17 August 2016 (R) 17 August 2019, Mo Flynn (A) 24 November 2015 to 23 November 2019 (R) 01 December 2020, Treasa Campbell(A) 20 June 2017 (R) 21 March 2021, Fred Powell (A) 11 December 2017 (R) 21 March 2021, John F Scott (A) 17 April 2018 (R) 21 March 2021, Stephanie Manahan (A) 17 April 2018 (R) 21 March 2021, Margaret Boland (A) 27 March 2019 (R) 21 March 2021. After Bernard McCartan resigned John F .Scott held the position of Acting Chairperson until Mo Flynn was appointed as Chairperson on 01 December 2020.

The Council conducted an Annual Governance Appraisal in December 2020.

Governance Statement and Council Members' Report

Registration Boards

Registration Boards are established to protect the public by promoting high standards of professional conduct and professional education, training and competence among registrants of the designated professions. The following Registration Boards are operating in 2020 in the Health and Social Care Professionals Council:

1. Dietitians Registration Board *
2. Medical Scientists Registration Board
3. Occupational Therapists Registration Board *
4. Optical Registration Board *
5. Physiotherapists Registration Board *
6. Psychologists Registration Board
7. Radiographers Registration Board *
8. Social Care Workers Registration Board
9. Social Workers Registration Board *
10. Speech and Language Therapists Registration Board *
11. Podiatrists Registration Board
12. Counsellors and Psychotherapists Board.

* registering professionals in 2020

The Council has established six committees, as follows:

1. Audit, Risk and Governance Committee (ARGC):

comprises four Council members and three independent members. The role of the Audit, Risk and Governance Committee (ARGC) is to support the Council in relation to its responsibilities for issues of risk, control and governance and associated assurance. The ARGC is independent from the financial management of the organisation.

In particular the Committee ensures that the internal control systems including audit activities are monitored actively and independently. The ARGC reports in writing to the Council after each meeting, and formally in writing annually. The members of the Audit, Risk and Governance Committee are: Paul Lyng (Chairperson), Stephanie Manahan, Margaret Boland and John F Scott. (Council Members), Laura Brien, Ray Dolan and Elaine Sheridan (External members). There were five meetings of the ARGC in 2020.

2. Finance and General Purposes Committee (FGPC):

comprises of four Council members. The role of this committee is to provide an independent app'aisa1 structure within CORU to measure and evaluate its financial performance, and the allocation of resources and budgets. The members of this committee are: John F. Scott, Owen Blee, Mary Ann Therese Flynn and Michael O'Keeffe. There were four meetings of the FGPC in 2020.

3. Registration and Recognition Committee (RC):

comprises of eight members, of which five are Council members. The role of this committee is to advise Council on policies and procedures in relation to registration and qualifications recognition (as Competent Authority). The members of this committee are: Fred Powell(Chairperson), James Forbes, Gabrielle Fitzpatrick, Patricia Jordan and Genevieve O'Ha1loran.(Council members), Marie Culliton, Damhnait Vaughan, and Norma Judge(External members). There were three meetings of the RC in 2020.

4. Education Committee (EC):

comprises of eight members, of which five are Council members. The role of this committee is to advise Council on policies and procedures in relation to education, training and continuing professional development. The members of this committee are: David Irwin (Chairperson), Carmel Smith, Fred Powell, Treasa Campbell, Irene Regan (Council members), Ann Kearney, Odhrán Allen, and Marian O'Rourke (External members). There were two meetings of the EC in 2020.

5. Professional Performance Advisory Committee (PPAC):

comprises of six members of which five are Council members. The role of this committee is to assist and advise Council in a number of key areas including fitness to practise. The members of this committee are Stephanie Manahan (Chairperson), David Irwin, Mary Tumelty, Maureen Carolan, Aisling Timoney (Council members), and Sara Van den Bergh (External member). There were two meetings of the PPAC in 2020.

6. Nomination Committee (NC):

comprises of six members of which five are Council members, The role of this committee is to lead the process for Committee appointments and make recommendations to Council. The members of this committee are: James Forbes (Chairperson), Margaret Boland, Barry O'Brien, Rachel Mooney, Emma Gonoud (Council members) and Miriam O'Callaghan (External member) There were four meetings of the NC in 2020.

Governance Statement and Council Members' Report

Schedule of Attendance, Fees and Expenses

A schedule of attendance at the Council and Committee meetings for 2020 is set out below including the fees and expenses received by each member:

Number of meetings	Council 11	ARGC 5	FC 4	RC 3	EC 2	PPAC 2	NC 4	Fees 2020 €	Expenses 2020 €
Bernard McCartan	6		2					5,237	-
Mo Flynn	2							-	-
John F Scott	10		4					-	910
Ruth Charles	2							-	964
Catherine McKenna	4			2				-	-
David Irwin	9				2	2		-	1,389
Paul Lyng	10	5						-	387
James Forbes	9			2			3	-	24
Carmel Smith	8				1			-	26
Sinead Fitzgerald	8							-	-
Maeve Murphy	4	1						-	-
Joe Martin	5		4	3			2	-	1,249
Tony McAleer	10							-	143
Gerard Walshe	8			3				-	631
Brian Lee	7	3						-	-
Treasa Campbell	11				1			-	-
John O'Mullane	11				1	2		-	-
Anne Horgan	9							-	-
Fred Powell	9			3	2			-	789
Stephanie Manahan	7	4				2		-	-
Owen Blee	9							-	-
Colette McLoughlin	6					1		-	412
Barry Downes	8		2					-	-
Irene Regan	6							-	546
Julia Shaw	10							-	438
John Weldon	10							-	1,900
Margaret Boland	10	3					3	-	-
Mary Tumelty	9					1		-	398
Vivienne Byers	1							-	-
Tom Rooney	7							-	78
Mary Aim Flynn	6							-	-
Barry O'Brien	5							-	-
Gabrielle Fitzpatrick	3							-	-
Claire Hogan	-							-	-
Patricia Jordan	-							-	-
Maureen Carolan	-							-	-
Rachel Mooney	-							-	-
Aisling Timoney	-							-	-
								5,237	10,284

As per the Health and Social Care Professionals Act 2005, Council members do not receive any fees. The former Chairperson, Bernard McCartan, received a stipend during 2020.

Governance Statement and Council Members' Report

Key Personnel Changes

Six members of the Council's serving terms ended during the year. In accordance with the Health and Social Care Professionals Act 2005 the Minister appointed eight new members. There were also two new appointments to the senior management team during the year – Paul Byrne, Head of Registration, and Claire O'Cleary, Head of Education Quality Assurance.

Disclosures Required by Code of Practice for the Governance of State Bodies (2016)

The Council is responsible for ensuring that Health and Social Care Professionals Council has complied with the requirements of the Code of Practice for the Governance of State Bodies ("the Code"), as published by the Department of Public Expenditure and Reform in August 2016. The following disclosures are required by the Code:

Consultancy Costs

Consultancy costs include the cost of external advice to management and exclude outsourced 'business-as-usual' functions.

	2020 €	2019 €
Legal Fees – General and Enforcement	114,026	140,611
Strategic Procurement Plan	20,000	20,000
Organisation Development and Internal Audit	58,284	104,208
Health and Safety Management	1,266	4,090
Public Affairs and Communications	57,371	35,145
Human Resources	5,138	599
Total consultancy costs	256,085	304,653
Consultancy costs capitalised	-	-
Consultancy costs charged to the Income and Expenditure and Retained Revenue Reserves	256,085	304,653
Total	256,085	304,653

Governance Statement and Council Members' Report

Legal Costs and Settlements

There were no legal costs to be disclosed relating to legal proceedings or settlements. The legal fees incurred by the Council in the execution of its legislative functions are set out in note 9 of the financial statements.

Travel and Subsistence Expenditure

Travel and subsistence expenditure is categorised as follows:

	2020 €	2019 €
Domestic		
> Council*	11,562	53,737
> Committees	2,068	27,224
> Registration Board	16,412	98,834
> Employees	16,341	21,429
International		
> Council	3,676	3,912
> Committees	-	-
> Registration Board	-	2,259
> Employees	5,341	19,988
Total	55,400	227,383

* includes travel and subsistence of €10,284 paid directly to Council members in 2020. The balance of €4,954 relates to expenditure paid by the Health and Social Care Professionals Council on behalf of the Council members. Also includes C3I 2 in respect of election costs.

Hospitality Expenditure

The Statement of Income and Expenditure Account includes the following hospitality expenditure:

	2020 €	2019 €
Staff hospitality	1,180	1,006
Client hospitality	-	-
Total	1,180	1,006

Governance Statement and Council Members' Report

Statement of Compliance

Health and Social Care Professionals Council has complied with the requirements of the Code of Practice for the Governance of State Bodies, as published by the Department of Public Expenditure and Reform in August 2016, with the following exception:

There are currently 12 individual Registration Boards for Health and Social Care Professionals in Ireland. These are independent decision-making bodies established under Part 3 of the Act with their own prescribed powers and functions. The overall thrust of the Act is directed to allowing a fairly substantial degree of autonomy to Registration Boards. The Health and Social Care Professionals Act 2005 Part 2 Section 8 specifies the “functions and powers of Council.” Council is the recognised governing body within CORU and has full and complete responsibility for all financial matters. The Boards are not given separate or independent budgets. Part 3 Section 27 of the Act specifies the “object, functions and powers of registration boards.” In accordance with Part 3 section 27, Registration Boards have statutory responsibility for matters relating to registration, recognition, approval of education programmes and sanctions.

Under Section 1.8 of the Code of Practice for the Governance of State Bodies 2016, Council must meet the Annual Confirmation requirements to the Minister and Department as follows:

“The Board (Council) has responsibility for ensuring that effective systems of internal control are instituted and implemented. The Board (Council) is required to confirm annually to the relevant Minister that the State body has an appropriate system of internal and financial control in place.”

There is a mechanism in place whereby any deviations by a Registration Board from Council guidelines and templates is reported to Council. A member of each Registration Board also sits on Council and can report to Council on any matters of concern.



Mo Flynn
Chairperson

Date: 09 September 2021



Ginny Hanrahan
Chief Executive Officer

Date: 09 September 2021

Statement on Internal Control

Scope of Responsibility

On behalf of the members of the Health and Social Care Professionals Council, I acknowledge our responsibility for ensuring that an effective system of Internal Controls is maintained and operated.

Purpose of the System of Internal Control

The system of Internal Controls can only provide reasonable and not absolute assurance that assets are safeguarded, transactions are authorised and properly recorded, and that material errors or irregularities are either prevented or would be detected in a timely period.

Capacity to Handle Risk

The Audit, Risk and Governance Committee was established in 2009. The Committee met five times in 2020.

Mechanisms for ensuring the adequacy of the security of the Information and Communication Technology (ICT) systems that include the establishment of appropriate policies and control procedures have been established.

The Council has an internal audit function which reports to the Audit, Risk and Governance Committee of the Council. The internal audit function operates in accordance with the Code of Practice for the Governance of State Bodies. The Council's monitoring and review of effectiveness of the systems of internal control is informed by the work of the outsourced internal auditor and the Audit, Risk and Governance Committee.

Impact of Covid-19 pandemic to the Control Environment

The onset of the COVID-19 pandemic in early 2020, and the resulting public health advice and safety measures, rapidly and fundamentally changed the working practices of CORU with remote and virtual working becoming the norm for all CORU staff. CORU has monitored the developments closely, looking to mitigate the risks that may affect the CORU's business operations, staff and stakeholders. Actions taken by CORU includes: -

- Transition CORU's business operations to a remote working environment where business processes can continue as normal.
- Continual assessment of significant risks pertaining to the Covid-19 pandemic and the agility of CORU to respond effectively through the establishment and constant monitoring of a COVID-19 Risk Register for each functional area.
- Ensuring robust segregation of duties remains and adequate cover is in place should specific approving authorities be unavailable.
- Ensuring all existing data protection and records management policies and procedures continue to apply in the remote working environment and are monitored and reported on as normal.
- Ensuring that staff members access CORU's network using CORU's approved ICT equipment and that all staff members working remotely have been equipped with the necessary ICT equipment.
- Assessed potential for weaknesses in internal controls resulting from COVID-19 and took measures to monitor and update internal controls where necessary.

Risk and Control Framework

The system of Internal Controls is based on a framework of regular management information, a system of delegation and accountability, a set of financial procedures, administrative procedures including segregation of duties and rigorous ongoing checks by the finance function. In particular it includes:

- A comprehensive budgeting system with an annual budget, which is reviewed and approved by the members of the Council.
- Setting authorisation limits for the disbursement of the Council's funds.
- Regular review by the members of the Council of periodic and annual financial information and reports (including management accounts), which indicate financial performance against budgets.

The executive of the Council is responsible for the development and maintenance of the financial controls framework. In line with Council's Protected Disclosures policy, the Protected Disclosures Officer confirmed that no disclosures were made in the financial year 2020. We further confirm that there have been no financial irregularities identified during the review of the effectiveness of the system of internal control. Risk is a standing item on the agenda of Council and risk registers are reviewed monthly by Senior Management and Council and quarterly by the Audit, Risk and Governance Committee.

Ongoing Monitoring and Review

The Council has taken steps to ensure an appropriate control environment by:

- Clearly defining management responsibilities.
- Adopting the principles of corporate governance contained in the *Code of Practice for the Governance of State Bodies (revised 2016)* including:
 - Affirmation of compliance with procurement guidelines as set out in the Code.
 - Affirmation of compliance with disposal of assets and access to assets by third parties as set out in the Code.
 - Affirmation of implementation of Government policy on the remuneration of CEO.
 - Reviewed and finalised policies and procedures to ensure the effectiveness of the systems of Internal Control.
- Establishing formal procedures to monitor the activities and safeguard the assets of the organisation.

Statement on Internal Control

Procurement

The Health and Social Care Professionals Council has procedures in place to ensure compliance with current procurement rules and guidelines established by the Office of Government Procurement and during 2020, the Council complied with these procedures.

Review of Effectiveness

The Statement on System of Internal controls has been reviewed by the Audit, Risk and Governance Committee and the Council to ensure it accurately reflects the control system in operation during the reporting period.

A review of internal controls in 2020 was carried out by an external firm and signed off by the Council on 25th March 2021.

The Council continuously reviewed the effectiveness of the internal controls for 2020 throughout 2020 and was informed by the work of the ARGC and Internal Audit. The Council is reasonably assured that the systems of internal control instituted and implemented in Health and Social Care Professionals Council for the financial year ended 31st December 2020 are effective.

Internal Control Issues

No weaknesses in internal control were identified in relation to 2020 that require disclosure in the financial statements.

The Health and Social Care Professionals Council continues to monitor the effectiveness of controls.



Mo Flynn
Chairperson

Date: 09 September 2021



Ginny Hanrahan
Chief Executive Officer

Date: 09 September 2021



Ard Reachtaire Cuntas agus Ciste Comptroller and Auditor General

Report for presentation to the Houses of the Oireachtas

Health and Social Care Professionals Council

Qualified opinion on the financial statements

I have audited the financial statements of the Health and Social Care Professionals Council for the year ended 31 December 2020 as required under the provisions of section 21 of the Health and Social Care Professionals Act 2005. The financial statements have been prepared in accordance with Financial Reporting Standard (FRS) 102 — *The Financial Reporting Standard applicable in the UK and the Republic of Ireland* and comprise

- the statement of income and expenditure and retained revenue reserves
- the statement of financial position
- the statement of cash flows and
- the related notes, including a summary of significant accounting policies.

In my opinion, except for the non-compliance with the requirements of FRS 102 in relation to retirement benefit entitlements referred to below, the financial statements give a true and fair view of the assets, liabilities and financial position of the Health and Social Care Professionals Council at 31 December 2020 and of its income and expenditure for 2020 in accordance with FRS 102.

Basis for qualified opinion on financial statements

In compliance with the directions of the Minister for Health, the Health and Social Care Professionals Council accounts for the costs of retirement benefit entitlements only as they become payable. This does not comply with FRS 102 which requires that the financial statements recognise the full cost of retirement benefit entitlements earned in the period and the accrued liability at the reporting date. The effect of the non-compliance on the Health and Social Care Professionals Council's financial statements for 2020 has not been quantified.

I conducted my audit of the financial statements in accordance with the International Standards on Auditing (ISAs) as promulgated by the International Organisation of Supreme Audit Institutions. My responsibilities under those standards are described in the appendix to this report. I am independent of the Health and Social Care Professionals Council and have fulfilled my other ethical responsibilities in accordance with the standards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Report on information other than the financial statements, and on other matters

The Health and Social Care Professionals Council has presented certain other information together with the financial statements. This comprises the governance statement and Council members' report and the statement on internal control. My responsibilities to report in relation to such information, and on certain other matters upon which I report by exception, are described in the appendix to this report.

I have nothing to report in that regard.

John Crean
For and on behalf of the
Comptroller and Auditor General

16 September 2021

Appendix to the report

Responsibilities of Council members

As detailed in the governance statement and Council members' report, the Council members are responsible for

- the preparation of financial statements in the form prescribed under section 21 of the Health and Social Care Professionals Act 2005
- ensuring that the financial statements give a true and fair view in accordance with FRS 102
- ensuring the regularity of transactions
- assessing whether the use of the going concern basis of accounting is appropriate, and
- such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibilities of the Comptroller and Auditor General

I am required under section 21 of the Health and Social Care Professionals Act 2005 to audit the financial statements of the Health and Social Care Professionals Council and to report thereon to the Houses of the Oireachtas.

My objective in carrying out the audit is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement due to fraud or error. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the ISAs, I exercise professional judgment and maintain professional scepticism throughout the audit. In doing so,

- I identify and assess the risks of material misstatement of the financial statements whether due to fraud or error; design and perform audit procedures responsive to those risks; and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- I obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls.
- I evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures.

- I conclude on the appropriateness of the use of the going concern basis of accounting and, based on the audit evidence obtained, on whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Health and Social Care Professionals Council's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my report. However, future events or conditions may cause the Health and Social Care Professionals Council to cease to continue as a going concern.
- I evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Information other than the financial statements

My opinion on the financial statements does not cover the other information presented with those statements, and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, I am required under the ISAs to read the other information presented and, in doing so, consider whether the other information is materially inconsistent with the financial statements or with knowledge obtained during the audit, or if it otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

Reporting on other matters

My audit is conducted by reference to the special considerations which attach to State bodies in relation to their management and operation. I report if I identify material matters relating to the manner in which public business has been conducted.

I seek to obtain evidence about the regularity of financial transactions in the course of audit. I report if I identify any material instance where public money has not been applied for the purposes intended or where transactions did not conform to the authorities governing them.

I also report by exception if, in my opinion,

- I have not received all the information and explanations I required for my audit, or
- the accounting records were not sufficient to permit the financial statements to be readily and properly audited, or
- the financial statements are not in agreement with the accounting records.

Statement of Income and Expenditure and Retained Revenue Reserves

for the year ended 31 December 2020

	Notes	Year Ended 31 December 2020 €	Year Ended 31 December 2019 €
Income			
Exchequer Grant	2	3,439,990	3,731,211
Fee Income	3	2,374,207	2,033,244
Employment Superannuation Deductions		35,299	35,128
		5,849,496	5,799,583
Expenditure			
Salaries	8	2,713,130	2,581,587
Staff Travel	5	21,682	41,417
Establishment and Accommodation Costs	4	904,670	665,435
Office Administration	6	652,753	898,360
Registration and Recognition of International Qualifications	7	213,927	366,162
Legal and Professional Fees	9	1,015,075	1,230,517
Education/CPD		135,180	172,957
Audit Fees		12,650	11,500
Depreciation	10,11	193,720	192,899
		5,862,787	6,160,834
(Deficit) for the year before appropriations		(13,291)	(361,251)
Transfer from / (to) Capital Account	14	99,247	76,188
Surplus/(Deficit) for the year after appropriations		85,956	(285,063)
Balance at the beginning of the year		(873,530)	(588,467)
Balance at the end of the year		(787,574)	(873,530)

The Statement of Cash Flows and Notes 1 to 18 form part of these Financial Statements.



Mo Flynn
Chairperson

Date: 09 September 2021



Ginny Hanrahan
Chief Executive Officer

Date: 09 September 2021

Statement of Financial Position

as at 31 December 2020

	Notes	31 December 2020 €	31 December 2019 €
Fixed Assets			
Intangible Assets	10	-	1,135
Property, Plant and Equipment	11	1,240,824	1,338,936
		<u>1,240,824</u>	<u>1,340,071</u>
Current Assets			
Cash and Cash Equivalents		252,671	241,748
Receivables and Prepayments	12	448,929	235,693
		<u>701,600</u>	<u>477,441</u>
Current Liabilities (amounts falling due within one year)			
Payables	13	1,489,174	1,350,971
		<u>1,489,174</u>	<u>1,350,971</u>
Net Current Assets		(787,574)	(873,530)
Total Net Assets		<u>453,250</u>	<u>466,541</u>
Represented by			
Capital Account	14	1,240,824	1,340,071
Retained Revenue Reserves		(787,574)	(873,530)
		<u>453,250</u>	<u>466,541</u>

The Statement of Cash Flows and Notes 1 to 18 form part of these Financial Statements.



Mo Flynn
Chairperson

Date: 09 September 2021



Ginny Hanrahan
Chief Executive Officer

Date: 09 September 2021

Statement of Cash Flows

for the year ended 31 December 2020

	Notes	Year Ended 31 December 2020 €	Year Ended 31 December 2019 €
Net Cash flows from Operating Activities			
Surplus/(Deficit) for the year		85,956	(285,063)
Amortisation charge	10	-	5,184
Depreciation charge	11	193,720	187,715
(Increase)/Decrease in receivables		(213,236)	162,783
Increase/(Decrease) in payables		138,203	295,207
Loss on disposal		-	270
Capital account movement		(99,247)	(76,188)
Net Cash Inflow from Operating Activities		105,396	289,908
Cash flows from Investing Activities			
Capital Expenditure	11	(94,473)	(116,981)
Increase/(Decrease) in cash and cash equivalents		10,923	172,927
Cash and cash equivalents at the beginning of the year		241,748	68,821
Cash and cash equivalents at the end of the year		252,671	241,748

Notes 1 to 18 form part of these Financial Statements.



Mo Flynn
Chairperson

Date: 09 September 2021



Ginny Hanrahan
Chief Executive Officer

Date: 09 September 2021

Notes

(forming part of the financial statements)

1. Accounting policies

a) General

The Health and Social Care Professionals Council was established on 20 March 2007 under the Health and Social Care Professionals Act 2005 (as amended) (“Act”) to regulate designated health and social care professions.

b) Compliance with FRS 102

The financial statements of The Health and Social Care Professionals Council (CORU) for the year ended 31 December 2020 have been prepared in accordance with FRS 102, the financial reporting standard applicable in the UK and Ireland as promulgated by Chartered Accountants Ireland, with the exception of superannuation. By the direction of the Minister for Health, the provisions of FRS 102 in relation to retirement benefits are not being complied with. In all other respects the financial statements comply with FRS102.

c) Basis of Preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council, except as indicated below.

The Financial Statements are in the form approved by the Minister for Health. The financial Statements are prepared in Euro which is the functional currency of the Council.

d) Critical Accounting Judgements and Estimates

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Council makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below:

(i) Going concern

There is no material uncertainty regarding the Council’s ability to meet its liabilities as they fall due, and to continue as a going concern. CORU will continue to require and receive Exchequer funding until it becomes self-financing through registration and other fees. The Department of Health will continue to work closely with CORU in relation to its funding requirements. On this basis, the Council considers it appropriate to prepare financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the Council was unable to continue as a going concern.

Notes

(forming part of the financial statements)

(ii) Establishing lives for depreciation purposes of property, plant and equipment

Long lived assets, consisting primarily of property, plant and equipment, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and estimates of residual values. The Council regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation charges for the period. Detail of the useful lives is included in the accounting policies.

e) Exchequer Grant

Exchequer Grants to meet relevant expenditure is accounted for on a cash receipt basis. Capital Exchequer Grants are accounted for on an accruals basis.

f) Fee Income

Renewal fees are recognised in the period in which the renewal relates. Income received in the year in respect of following year fees is recognised as income for the following year. It is shown as deferred income on the statement of financial position and will be booked as income in the subsequent year. All other income is accounted for on a cash receipts basis.

g) Fixed Assets and Depreciation

(i) Fixed Assets are stated at cost less accumulated depreciation.

(ii) Fixed Assets are depreciated at their historical cost less accumulated depreciation. Depreciation is charged to the Statement of Income and Expenditure Account on a straight line basis, at the rates set out below, so as to write off the assets, adjusted for residual value, over their expected useful lives as follows:

Furniture & Fittings	20.00%
IT/Office equipment	33.33%
Leasehold Improvements	5.00%

The residual value and useful lives of fixed assets are considered annually for indicators that these may have changed. Where such indicators are present, a review will be carried out of the residual value, depreciation method and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

Leasehold Improvements are improvements, betterments, or modifications of leased property which will benefit CORU for the period of more than one year. CORU incurred fit-out costs at their offices at the Infinity Building, George's Lane, Smithfield, Dublin 7. The cost of these works are written off over the life of the lease.

h) Intangible Assets - Software Development

Software development costs on major systems are treated as capital items and are written off over the period of their expected useful life from the date of their implementation.

i) Capital Account

The Capital Account represents the unamortised value of income used to finance fixed assets.

Notes

(forming part of the financial statements)

j) Employee Benefits

Short-term Benefits

Short term benefits such as holiday pay are recognised as an expense in the year, and benefits that are accrued at year-end are included in the Payables figure in the Statement of Financial Position.

Retirement Benefits

In 2017, the Department of Health approved a superannuation scheme regarding pension arrangements in the Council as per section 13 of the Health and Social Care Professionals Act 2005. Prior to this, the Model Superannuation Scheme was operated by the Council on an administrative basis

The Public Service (Single Scheme and Other Provisions) Act 2012 became law on 28th July 2012 and introduced the new Single Public Service Pension Scheme (“Single Scheme”) which commenced with effect from 1st January 2013. All new staff members to the Health and Social Care Professionals Council, who are new entrants to the Public Sector, on or after 1st January 2013 are members of the Single Scheme.

In accordance with direction of the Minister of Health, pensions are accounted for on a ‘pay as-you go’ basis. The provisions of FRS 102 ‘Section 28: Employee Benefits’ are not applied and the liability for future pension benefits accrued in the year has not been recognised in the financial statements.

k) Cash and Cash Equivalents

Cash consists of cash on hand and in bank.

l) Foreign Currencies

Transactions denominated in foreign currencies are translated into euro and recorded at the rate of exchange ruling at the dates of transactions. Monetary assets and liabilities denominated in foreign currencies are translated into euro at the rates of exchange ruling at the balance sheet date or at forward purchase contract rates where such contracts exist.

m) Provisions

Provisions are recognised when the Council has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Notes

(forming part of the financial statements)

2. Exchequer Grant

	2020 €	2019 €
Department of Health Vote 38 Subhead E1	3,250,000	3,495,000
Department of Health Vote 38 Subhead L (capital)	189,990	236,211
	<u>3,439,990</u>	<u>3,731,211</u>

3. Fee Income*

	2020 €	2019 €
Social Workers Fees	511,735	562,638
Physiotherapists Fees	451,765	230,555
Radiographers Fees	373,663	403,940
Occupational Therapists Fees	339,206	313,915
Speech and Language Therapists Fees	220,187	210,229
Medical Scientists Fees	169,445	45,440
Dietitians Fees	132,820	123,800
Optometrists and Dispensing Opticians Fees	129,710	133,580
Assessment of Professional Competence Fees	45,676	9,147
	<u>2,374,207</u>	<u>2,033,244</u>

The following registers are fully operational:

- > Social Workers,
- > Speech and Language Therapists,
- > Radiographers and Radiation Therapists,
- > Dietitians,
- > Occupational Therapists,
- > Optometrists and Dispensing Opticians,
- > Physiotherapists,
- > Medical Scientists.

The grand-parenting/transition process application for Medical Scientists is 31 March 2019 to 31 March 2021.

*Fee income includes registration, renewal and recognition of international qualifications related fees. Some changes have been made to the presentation of items in the Financial Statements and the comparative figures have been reclassified where necessary on a basis consistent with the current year presentation.

Notes

(forming part of the financial statements)

4. Establishment and Accommodation Costs	2020	2019
	€	€
Accommodation	732,424	598,252
Accommodation Arrears	109,577	-
Repairs and Maintenance	20,271	3,607
Light and Heat	19,387	25,981
Cleaning	16,449	22,004
Security	6,562	13,100
Insurance	-	2,491
	904,670	665,435

5. Staff Travel	2020	2019
	€	€
Domestic	16,341	21,429
International	5,341	19,988
	21,682	41,417

6. Office Administration	2020	2019
	€	€
IT Support and Hosting	185,928	138,734
IT Development and Strategic Planning	143,017	148,783
Staff Training and Conferences	64,760	97,793
IT Licences and Maintenance	52,643	44,745
Stationery and Office Expenses	39,823	112,227
Council and Registration Boards Expenses	33,718	185,966
Telephone	33,387	18,782
Recruitment Charges and Agency Staff	26,834	9,067
Office Maintenance and Service Contracts	16,071	20,560
Bank Charges	15,045	13,049
Printing and Publications	14,738	31,002
Insurance	12,722	34,603
Chairpersons Stipend	5,237	8,964
Subscriptions	4,830	15,944
Members Training	2,820	17,135
Hospitality Expenses	1,180	1,006
	652,753	898,360

Notes

(forming part of the financial statements)

6 (a) Council and Registration Boards Expenses Breakdown

	2020 €	2019 €
Registration Board Meetings - Travel	16,237	88,047
Council Meetings - Travel	13,470	42,560
Sub-committee - Travel	1,888	20,366
Council Meetings - Meeting Costs	1,456	10,352
Election Costs	312	4,738
Sub-committee - Meeting Costs	180	6,857
Registration Board Meetings - Meeting Costs	175	13,046
	33,718	185,966

7. Registration and Recognition of International Qualifications

	2020 €	2019 €
Applications Assessment and Processing	184,392	317,403
Recognition of International Qualifications	28,335	46,471
Process Mapping and Quality Improvement	1,200	2,288
Public Consultation and Announcement	-	-
	213,927	366,162

8. Salaries

(a) Aggregate Employee Benefits

	2020 €	2019 €
Staff short-term benefits	2,668,843	2,532,950
Retirement benefit costs	43,767	44,257
Outsourced Support - Human Resources	520	4,380
	2,713,130	2,581,587

The total number of WTE employed by the Council at the end of the year was 62 in addition to the CEO (2019 – 60). The charge includes costs relating to staff members who were seconded during the year but not included in WTE.

Notes

(forming part of the financial statements)

(b) Staff short-term benefits

	2020 €	2019 €
Basic pay	2,668,843	2,532,950
Overtime	-	-
Allowances	-	-
Total	<u>2,668,843</u>	<u>2,532,950</u>

€37,352 (2019: €51,022) of Additional Superannuation Contributions (ASC) has been deducted from salaries and was paid over to the Department of Health. €98,708 (2019: €58,335) was paid to DPER re employee contributions under the Single Public Service Pension Scheme. There were no termination payments made in the year (2019: nil).

(c) Employee Short-Term Benefits Breakdown

Employees' short-term benefits in excess of €60,000 are categorised into the following bands:

Range		Number of Employees	
From	To	2020	2019
€60,000	- €69,999	3	1
€70,000	- €79,999	3	3
€80,000	- €89,999	1	-
€90,000	- €99,999	-	-
€100,000	- €109,999	1	1

Note: For the purposes of this disclosure, short-term employee benefits in relation to services Tendered during the reporting period include salary, overtime allowances and other payments made on behalf of the employee but exclude employer's PRSI.

(d) Key Management Personnel

Key management personnel in the Council consists of the Chief Executive Officer, the Chairperson, Head of Corporate Services, Head of Education, Head of Registration, Head of Recognition and Head of Legal Affairs and Fitness to Practise.

	2020 €	2019 €
Basic pay	500,716	457,911
Total	<u>500,716</u>	<u>457,911</u>

Pension entitlements of key management personnel do not extend beyond the model public sector superannuation scheme.

Notes

(forming part of the financial statements)

(e) Chief Executive Officer's Remuneration

The CEO remuneration package for the financial period was as follows:

	2020 €	2019 €
Basic pay	105,783	108,175
Total	<u>105,783</u>	<u>108,175</u>

The CEO's pension entitlement does not extend beyond the standard entitlements in the model public sector defined benefit superannuation scheme. The value of retirement benefits earned in the period is not included above. The CEO was reappointed in June 2018 following a recruitment process.

(f) Chairperson and Council members fees

	2020 Stipend €	2020 Expenses €	2019 Stipend €	2019 Expenses €
Bernard McCartan (01/01/2020 – 31/07/2020)	5,237	-	8,964	790
John F. Scott (01/08/2020 – 30/11/2020)	-	910	-	-
Mo Flynn (01/12/2020 – 31/12/2020)	-	-	-	-
	<u>5,237</u>	<u>910</u>	<u>8,964</u>	<u>790</u>

No other member of the Council, Committee or Registration Boards receives payment of fees in respect of their membership.

9. Legal and Professional Fees

	2020 €	2019 €
Legal Fees – Fitness to Practice	485,313	624,062
Stakeholders' Management and Communications	173,757	164,892
Legal Fees – General and Enforcement	114,026	140,611
Organisation Development and Internal Audit	58,284	104,208
Preliminary Proceedings Committee	56,731	85,458
Strategic Development	54,338	24,037
Accountancy Fees	48,609	62,108
Strategic Procurement Services	20,000	20,000
Legal Fees – Regulatory	2,751	1,050
Health and Safety Management	1,266	4,090
	<u>1,015,075</u>	<u>1,230,517</u>

Notes

(forming part of the financial statements)

10. Intangible Fixed Assets

	HSCPC Registration/ Education/ Case Management System €	Total €
Cost		
Cost as at 1 January 2020	254,049	254,049
At 31 December 2020	<u>254,049</u>	<u>254,049</u>
Depreciation		
Accumulated Depreciation at 1 January 2020	252,914	252,914
Depreciation in year	1,135	1,135
Accumulated Depreciation at 31 December 2020	<u>254,049</u>	<u>254,049</u>
Net Book Value		
At 31 December 2020	<u>-</u>	<u>-</u>
At 31 December 2019	<u>1,135</u>	<u>1,135</u>

The HSCPC Registration/Education/Case Management system became operational during 2015. These costs were considered to meet the criteria laid out in FRS 102 to allow them to be capitalised and accordingly, development costs were amortised to the statement of income and expenditure by equal instalments over the expected production life span of the HSCPC Registration/Education/Case Management system.

Notes

(forming part of the financial statements)

11. Tangible Fixed Assets

	Fixtures and Fittings €	IT/Office Equipment €	Leasehold Improvements €	Total €
Cost				
Cost as at 1 January 2020	342,947	649,824	1,144,108	2,136,879
Additions in year	8,343	86,130	-	94,473
Disposals in year	-	-	-	-
At 31 December 2020	<u>351,290</u>	<u>735,954</u>	<u>1,144,108</u>	<u>2,231,352</u>
Depreciation				
Accumulated Depreciation at 1 January 2020	151,728	531,806	114,409	797,943
Depreciation in year	63,857	71,524	57,204	192,585
Disposals in year	-	-	-	-
Accumulated Depreciation at 31 December 2020	<u>215,585</u>	<u>603,330</u>	<u>171,613</u>	<u>990,528</u>
Net Book Value				
At 31 December 2020	<u>35,705</u>	<u>132,624</u>	<u>972,495</u>	<u>1,240,824</u>
At 31 December 2019	<u>191,219</u>	<u>118,018</u>	<u>1,029,699</u>	<u>1,338,936</u>

12. Receivables and Prepayments

	2020 €	2019 €
Prepayments	269,111	224,223
Accrued Income	179,818	11,470
	<u>448,929</u>	<u>235,693</u>

The fair values of debtors and prepayments approximate to their carrying amounts. All debtors are due within one year. Debtors are shown net of impairment in respect of doubtful debts.

Notes

(forming part of the financial statements)

13. Payables (amounts falling due within one year)	2020 €	2019 €
Deferred Income	1,111,408	974,329
Accruals	259,304	216,355
PAYE	74,146	131,653
Professional Services Withholding Tax	38,330	20,562
Credit Card	2,274	159
Value Added Tax	2,065	718
Trade Payables	1,647	7,195
	<u>1,489,174</u>	<u>1,350,971</u>

Tax and Social Insurance are subject to the terms of the relevant legislation. Interest and compensation accrues on late payment. No interest was due at the financial year end date. The terms of accruals are based on the underlying contracts. Other amounts included within payables not covered by specific note disclosures are unsecured, interest free and repayable on demand.

14. Capital Account	2020 €	2019 €
Balance at start of period	1,340,071	1,416,259
Transfer (to) / from Statement of Income & Expenditure		
Funding to acquire fixed assets (Note 10/11)	94,473	116,981
Less: Amount released on disposal of assets	-	(270)
Less: Amortisation in line with depreciation	(193,720)	(192,899)
	<u>(99,247)</u>	<u>(76,188)</u>
Balance at period end	<u>1,240,824</u>	<u>1,340,071</u>

Notes

(forming part of the financial statements)

15. Office Accommodation

In March 2017 the Council signed a 20 year lease with OPW for the second and fifth floors of the Infinity Building, George's Lane, Smithfield, Dublin 7. The Council moved to the Infinity Building in March 2018.

Lease Commitments

At 31 December 2020 CORU had the following future minimum lease payments:

	As at 31 December 2020 €	As at 31 December 2019 €
Payable within 1 year	630,296	630,296
Payable within 2 – 5 years	2,521,184	2,521,184
Payable after 5 years	8,130,848	8,824,144
	<u>11,282,328</u>	<u>11,975,624</u>

16. Council Capital Commitments

There were no capital commitments for 2020 (2019: nil).

17. Related Party Transactions

Council has complied with guidelines issued by the Department of Public Expenditure and Reform in relation to the disclosure of interests by Council Members and these procedures have been adhered to in the year. There were no transactions during the period in relation to the Council's activities in which Council Members had any beneficial interests.

18. Approval of Financial Statements

The Financial Statements were approved by the Council on 09 September 2021.



Ag Rialáil Gairmithe Sláinte
agus Cúraim Shóisialaigh

Regulating Health +
Social Care Professionals

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